FOR MYSORE STATE

Development (1950) Department.

MS SERIES.

G.O. No. 4371

2

Dated 31.10.50

[Despatch Abstract.]

Audit Co-operative Societies - Fees - Rules Revised

GOVERNMENT OF MADRAS.

ABSTRACT.

AUDIT - Co-operative Societies - Fees - Rates Revised.

DEVELOPMENT DEPARTMENT.

G.O. (PRESS) 4371. DATED 31-10-'50.

Read:-

G.O.NO.2884 Development dated 18-11-1938.
,, 5059 ,, 27-11-1944.
Letter From the R.C.S. No.79699/49-L Dated 10-4-1950.
,, from the R.C.S. No. 79699/49-L dated 10-4-1950.
,, ,, ,, 8-9-1950.

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ORDER:

In the G.Os read above the Govt. fixed the rates of fees for the audit of co-operative societies liable to pay audit fees under the rules. Since then additional staff has been sanctioned for concurrent audit, the scale of pay of Junior Inspectors has been increased and both Junior and Senior Inspectors have been sanctioned dearness and house rent allowance. All this has resulted in an increase in the incidence of cost to the Government on account of the audit staff and a revision of rates of audit fees has become necessary as the policy of the Government is that the cost of the staff employed on the audit of co-operative societies which are liable to pay audit fees should as far as possible be covered by the fees collected from them.

2. His Excellency the Governor of Madras however accepts the Registrar's proposal that the rates of audit fee may be calculated on the basis of actual cost of the staff exeluding leave salary and pensionary contribution and directs that the rates of audit fee fixed in the G.Os read above be increased as follows:

Fees to be charged per diem.

	Rs.	As.	Ps.
Central Banks.	7	0	0
Urban Banks with a working capital of Rs.1 lakh and over.	7	0	0
Societies (Other than Central and Urban Banks) whose working capital or the value of whose purchases, sales or articles or goods produced as the case may be in the co-operative year is Rs.1 lakh or over.	7	8	0
Urban Banks with a working capital of less than Rs.1 lakh and other types of societies liable to pay fees under the rules.	5	4	0

This order will take effect from the Co-operative year, 1949-50.

(BY ORDER OF THE GOVERNOR)

To

P.T.O

To

The B.C.S., Madras.
,, A.G. tare' Finance.
,, Finance Department .
,, Press (Including Madras landholders' Associations; Madras Provincial Co-op. Union; Rice, Grain and Sugar Merchants' Association; Tamil Nadu Co-operative Federation Ltd., Coimbatore; Southern India Skin and Hides Merchants' Association; India Commerce Madura; Editor, Mirasdar, Mayavaram Tanjore District; Editor, India Trade, Triplicane; and Andhra Chamber of Commerce, Madras.

/TRUE COPY/

R. Kotewara Rao,
SECRETARY TO GOVERNMENT.

MR/30-10.

SUPERINTENDENT.

COMPARED BY:

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